

Bye Bye Banks

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Disruption in retail banking panel - Why do traditional banks struggle to execute new things? How to Record Income in Your Books What impact are tech startups having on the retail banking industry? ~~What impact does social and economic change have on the future of retail banking?~~ How retail banks are being displaced, diminished and disintermediated by tech startups How can new banks re-shape the existing retail banking model? Bye Bye Banks Bye Bye Banks?: How Retail Banks are Being Displaced, Diminished and Disintermediated by Tech Startups - and What They Can Do to Survive. Kindle Edition. by James Haycock (Author), Shane Richmond (Author) Format: Kindle Edition. 4.2 out of 5 stars 36 ratings. See all formats and editions.

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Bye Bye Banks?: How Retail Banks are Being Displaced, Diminished and Disintermediated by Tech Startups and What They Can Do to Survive Paperback – June 29, 2015 by James Haycock (Author), Shane Richmond (Author)

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In Bye Bye Banks? James Haycock and Shane Richmond describe these startups, and to which areas of the banking industry they are laying siege. It shows that this assault is already well underway and that many incumbents are poised to be displaced, diminished and disintermediated.

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Bye Bye Banks? Author: James Haycock Wunderkammer: 2015 . This was a relatively short booklet that is summarized in a single page. Contents; Introduction; 1: The Forces of Destruction; 3: Displaced, Diminished, and Disintermediated; 4: People, Culture, and Technology; 5: Introducing a Beta Bank; 6: Summary; Introduction

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Additional Steps – from “ Bye Bye Banks ” to “ Hello ” “ Silicon Valley is coming, ” JPMorgan CEO Jamie Dimon warned in his annual letter to shareholders last year. “ Rest assured, we analyze all of our competitors in excruciating detail — so we can learn what they are doing and develop our own strategies accordingly ” .

~~In the name of transparency: TransferWise says “ Bye Bye Banks ”~~

In Bye Bye Banks? James Haycock and Shane Richmond describe these startups, and to which areas of the banking industry they are laying siege. It shows that this assault is already well underway and that many incumbents are poised to be displaced, diminished and disintermediated.

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For the EdPuzzle version of this activity, click here. In this FinCap Friday we chronicle the epic battle being waged between the well-established banks and the upstart FinTech competitors. Once a blip on the radar for the big banks, several of these emerging companies have earned unicorn status and are valued privately at more than \$1billion.

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~~Bye banks —The Jerusalem Post~~

Bye-bye SWIFT. Created in 1973, the Society for Worldwide Interbank Financial Telecommunication (Swift) developed a secure network to send and receive information about financial transactions. Today it ' s used by more than 11,000 financial institutions in 212 different countries. More than \$5 trillion go through Swift ' s network every day.

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