

Chapter 2 Economic Systems Ppt

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Chapter 2 Economic Systems In Chapter 1, we determined that we needed the Four Factors of Production in order to produce a product or service. The Four Factors of Production are ? Now that we are ready to produce products and/or services, we must answer the following basic economic questions in order to establish an economic system for productivity: What should we produce?

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1. Section 1: Economic Systems-br />Section 2: Evaluating Economic Performance-br />Chapter 2:Economic Systems and Decision Making-br /> 2. Things to look for...(section 1)-br />What are the 3 main kinds of economic systems?-br />Give an example of each kind of economic system.-br />Give two examples of market locations.-br /> 3.

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