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Solutions for Econometrics I Homework No.1 due 2006-02-20 Feldkircher, Forstner, Ghoddusi, Grafenhofer, Pichler, Reiss, Yan, Zeugner Exercise 1.1 Structural form of the problem: 1. $q_t = \alpha_0 + \alpha_1 p_t + \alpha_2 y_t + u_t$ 2. $q_t = \beta_0 + \beta_1 p_{t-1} + u_t$ To get the reduced form solve your system of

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Solution For any A , de ne A c WD nA. (a) Since A is a '-algebra on , ;2A (by property (i) of '-algebras) and ;c 2A (by property (ii) of '-algebras). Observing that ;c D completes the proof. (b) We rst show that A is closed under finite unions. That is, A 1;::;A n 2A for some n2N H) (n k1 A k 2A: (1) Let A 1;::;A n 2A. For any natural number m>n, de ne A m WD;. By property (i) of

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Stack thevariables that are to be tested for cointegration into a p-dimensional vector, called, say, yt. Then construct a p 1 vector of first differences, yt, and formand estimate the following VAR $y_t = \gamma_t - k + 1 y_{t-1} + 2 y_{t-2} + \dots + k-1 y_{t-(k-1)} + u_t$ Then test the rank of the matrix .

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Econometrics I: Class Notes

You have substantial latitude about what to emphasize in Chapter 1. I find it useful to talk about the economics of crime example (Example 1.1) and the wage example (Example 1.2) so that students see, at the outset, that econometrics is linked to

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[Econometrics] Lu Ang On the hand by using the matrix determinant property $\det(A^{-1}) = 1/\det(A)$ and $\det(AB) = \det(A)\det(B)$ we can easily obtain: $j_j - 1 j_1 j = 1 j^0 j j^1 j = '2T 1 '2 (2)$ Substitute expression (1) and (2) back into $f(y) = (2') T=2j j_1=2exp(1 2 y_0 1y)$ we can easily nd that the likelihood function we obtained in question (2) and (4) are the same.

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Hayashi Econometrics Solution to Chapter 2 Analytical Exercises 1. For any $\epsilon > 0$, $1 - 0$ as $n \rightarrow \infty$. $n \text{Prob}(|z_n| > \epsilon) = So, \text{plim } z_n = 0$. On the other hand, $E(z_n) = 1/n - 1 \cdot 0 + \cdot n/2 = n/n$ which means that $\lim_{n \rightarrow \infty} E(z_n) = \infty$. 2.

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