

Economic Dynamics Giancarlo Gandolfo Springer

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This fourth edition of Gandolfo's masterful book on economic dynamics is the premier source on dynamic mathematical tools for economists, with illustrations from many areas of current economic research. Not only is the book valuable as an encyclopedic reference book for researchers but is an excellent choice for a textbook on economic dynamics. Gandolfo has managed to provide background in even the most advanced areas of nonlinear dynamics in a readable manner avoiding unnecessarily advanced notation. -- back cover.

"This book deals with the financial side of international economics and covers all aspects of international finance. There are many books and articles by exponents of alternative points of view. I know of no other book that provides the scope, balance, objectivity and rigor of the book." (Professor Jerome L. Stein, Brown University) From the reviews: "In this survey of international finance and open-economy macroeconomics, Gandolfo succeeds in meeting the needs of advanced undergraduate or lower-level graduate students through a largely textual and graphical approach, while at the same time presenting in the appendices explicit mathematical analyses for more advanced graduate students." (Journal of Banking & Finance 2004)

This rigorous textbook tames technicalities and makes even the most complex models accessible to students. Its unique two-tier structure makes the book attractive for undergraduates, graduates and researchers alike. In fact, the coverage is primarily directed to undergraduate students and is mainly confined to graphic analysis and to some elementary algbra. Further, each chapter has its own mathematical appendix, in which (i) the topics treated in the text are examined at a level suitable for advanced undergraduates, graduates and researchers, and (ii) generalizations and/or topics not treated in the text (including some at the cutting edge of research) are formally examined. The new edition has been thoroughly revised and updated to reflect the latest research on international finance. This book deals with the financial side of international economics and covers all aspects of international finance. There are many books and articles by exponents of alternative points of view. I know of no other book that provides the scope, balance, objectivity and rigor of this book: the late Professor Jerome L. Stein, Brown University This book is second edtion of a volume on international finance first published in 2001. Like Giancarlo's other books in International Economics, this book is organised as a two-books-in-one by distributing the material between text and appendices. The text provides coverage suitable for an undergraduate course while the mathematical appendices provide coverage of the topics at the frontier of the discipline and suitable for advanced undergraduate or graduate students in an international finance and international macroeconomics course. This edition updates the earlier volume and covers all the classic topics as well as the more recent advances in the theory and modelling of international finance. It includes some discussion of the empirical testing of these theories and where appropriate reference to the extensive empirical literature is also provided. This book is a valuable addition to the bookshelf of any serious International Finance Scholar and provides a treasure chest of material for any quality international finance course. Professor Pasquale M Sgro, Daikin University Giancarlo Gandolfo is one of the profession's most gifted textbook authors on mathematical modeling and international economics. His revised International Finance and Open-Economy Macroeconomics is remarkable for its scope and clarity. The book covers the older and intertemporal approaches, and topics that are usually left out of graduate treatments (the chapter on balance-of-payments accounting is a gem). Gandolfo's two-tier approach of first developing topics with graphs and basic algebra and then providing rigorous mathematics for each topic makes the book ideal for advanced undergraduate and graduate classes. Professor Michael D. Goldberg, University of New Hampshire

This is the fourth version of a model that five years ago we set out to build and estimate along the lines of the continuous time approach clarified in chapter 1. Previous versions appeared in journal articles and conference proceedings, where the space is notoriously limited. Therefore we welcome the possibility of publishing a book-length treatment of this fourth version, so that we can describe its theoretical and empirical aspects in some detail. Although we have worked closely together and accept joint responsibility for the whole book, chs. 1 and 2 and appendix I have been written by G. Gandolfo, whilst chs. 3 and 4 and appendix II have been written by P.c. Padoa-Schioppa. Different parts of this version of the model have been discussed in various lectures at the European University Institute (Florence) in 1984, in a seminar organized by the Bank of Italy (Sediba, Perugia, Italy, February 16-18, 1984), in the second Viennese Workshop on Economic Applications of Control Theory (Vienna, May 16-18, 1984), and in the sixth annual Conference of the Society for Economic Dynamics and Control (Nice, France, June 13-15, 1984). In all of these we received helpful comments; similarly helpful were the comments of Clifford R. Wymer, who, however, is absolved of any responsibility.

This collection of essays not only gives the latest developments in the theory, but with original examples shows how it is possible to implement this in real situations. All econometricians will find this book essential reading as will those concerned with macroeconomic issues who want to keep in touch with the 'frontiers' of their subject.

This book contains a collection of the most significant contributions to some of R.M. Goodwin's ideas, which were presented on the occasion of the outstanding economist's 73rd birthday celebrations held in Modena on February 24th, 1986. The most important feature of this book is the unique combination of papers by economists, econometricians and mathematicians. Their papers deal with the different aspects of Goodwin's celebrated models. The book is divided into three parts. The first part contains five papers which describe Goodwin's scientific life. The second part is more quantitative and contains extensions and modifications to the nonlinear model of growth cycles. The third part is an economic reflection linked to Goodwin's themes. The book presents a combination of both qualitative and quantitative contributions to Goodwin's pioneering works.

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