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1. Introduction, Financial Terms and Concepts

Multiple Choice 1 Questions Accounting Terms Accounting Equa

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3-8 Three key statements resulting from short-term financial planning are 1) the cash budget, 2) the pro forma income statement, and 3) the pro forma balance sheet. 3-9 The cash budget is a statement of the firm's planned cash inflows and outflows. It is used to estimate its short-term cash requirements.

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