

## Unelected Power The Quest For Legitimacy In Central Banking And The Regulatory State

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Unelected Power lays out the principles needed to ensure that central bankers and other independent regulators act as stewards of the common good. Blending economics, political theory, and public law, this critically important book explores the necessary conditions for delegated but politically insulated power to be legitimate in the eyes of constitutional democracy and the rule of law.

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Democratic societies have long found ways of accommodating, and often honoring, the Military, the Judiciary, and, where it existed, an established Church. It is more that there has been a shift in the reach and techniques of unelected power, which now routinely involves writing legally binding rules and regula- tions.

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Buy Unelected Power: The Quest for Legitimacy in Central Banking and the Regulatory State by Paul Tucker (ISBN: 9780691176734) from Amazon's Book Store. Everyday low prices and free delivery on eligible orders.

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### Unelected Power - The Quest for Legitimacy in Central ...

In Unelected Power: The Quest for Legitimacy in Central Banking and the Regulatory State, Paul Tucker, a former deputy governor of the Bank of England, argues that, at least in part, the rise of populism can be attributed to vast swathes of public administration having been given over to unelected bodies, which have ended up with semi-judicial or semi-legislative power and, in the case of central banks, semi-fiscal powers, without clear political control over their decision making.

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